

Message Text

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44

ACTION PM-07

INFO OCT-01 EA-11 ISO-00 CIAE-00 H-03 INR-10 L-03 NSAE-00

NSC-07 PA-04 RSC-01 PRS-01 SP-03 SS-20 USIA-15 CIEP-02

OMB-01 AID-20 IGA-02 TRSE-00 EB-11 DRC-01 (ISO) W

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R 281143Z JUN 74

FM AMEMBASSY BANGKOK

TO SECSTATE WASHDC 4656

INFO SECDEF WASHDC

C O N F I D E N T I A L BANGKOK 10655

E.O. 11652: GDS

TAGS: MASS, US, TH

SUBJECT: FMS CREDIT FOR THAILAND

1. IN MID-MAY, DIRECTOR ISA/DS AA EAST ASIA AND OFFICERS FROM EMBASSY AND MACTHAI DISCUSSED UTILIZATION OF FMS CREDIT WITH RTG OFFICIALS IN MINISTRY OF FINANCE. RTG OFFICIALS INDICATED THAT IN CIRCUMSTANCES OF DELAYED AND REDUCED MAP GRANT AID RTG MIGHT NEED TO BORROW FOR DEFENSE PURPOSES.

2. CURRENT RTG RESTRICTIONS ON BORROWING FOR DEFENSE PURPOSES WOULD NECESSITATE SPECIFIC LEGISLATION TO ENABLE RTG TO TAKE ADVANTAGE OF LONG TERM CREDIT AS ENVISIONED BY FMS CREDIT ARRANGEMENTS. IN MAY MEETING, THAI ASKED ABOUT POSSIBILITY OF ARRANGING SALES AGREEMENT WHEREBY "CREDIT" WAS EXTENDED BUT THE WORD "CREDIT" WAS NOT USED, I.E., AN "INSTALLMENT PURCHASE AGREEMENT." DSAA/EA DIRECTOR SAID HE WOULD EXPLORE THE PROBLEM IN WASHINGTON AND LET EMBASSY KNOW WHAT POSSIBILITIES ARE.

3. WE WOULD APPRECIATE OPINION OF DEPT AND DOD LAWYERS CONCERNING POSSIBILITY OF SUCH AN ARRANGEMENT. WE ANTICIPATE THAI WILL RAISE FURTHER QUESTIONS ABOUT FMS

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CREDIT AS THEY ADJUST TO REDUCED MAP LEVELS.

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Message Attributes

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